# **Internal Trade**

# Question 1.

It helps disabled and elderly people.

- (a) Tele-shopping
- (b) E-commerce
- (c) multiple shop
- (d) installment system

# **▼** Answer

Answer: (a) Tele-shopping

# Question 2.

The aim is to economies by buying in common and to retain their profits by selling in common.

- (a) multiple shop
- (b) web marketing
- (c) teleshopping
- (d) consumer?s co-operative store

# ▼ Answer

Answer: (d) consumer?s co-operative store

# Ouestion 3.

This retail business acts as a universal supplier of a wide variety of products.

- (a) Departmental store
- (b) Multiple shop
- (c) Mail order Business.
- (d) Tele-shopping

# ▼ Answer

Answer: (a) Departmental store

# Question 4.

- are mobile traders who deal in low priced articles with no fixed place of business.
- (a) Street stalls
- (b) Retailers
- (c) Itinerant traders
- (d) Agents

# ▼ Answer

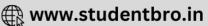
Answer: (c) Itinerant traders

# Question 5.

\_\_\_\_\_ can check the price fluctuations in the market by holding back the goods when







prices fall and releasing the goods when prices raise.  (a) Wholesaler  (b) Agent  (c) Retailer  (d) Mercantile agent
▼ Answer
Answer: (a) Wholesaler
Question 6. A warehouse keeper accepts goods for the purpose of  (a) Selling (b) Packaging (c) Export (d) Storage
▼ Answer
Answer: (d) Storage
Question 7. When goods are imported for the purpose of export is called as  (a) Foreign trade (b) Entrepot (c) Home trade (d) Trade  ▼ Answer
Answer: (b) Entrepot
Question 8. The purchase of goods from a foreign country is called  (a) Entreport (b) Import (c) Re-Export (d) Export
▼ Answer
Answer: (b) Import
Question 9. The risk of bad debts in this business is eliminated particularly when payment is received through V.P.P.  (a) Tele-shopping (b) mail order trading house (c) Departmental store (d) co-operative store



(c) Hire purchase system (d) Internet marketing  ▼ Answer  Answer: (a) Multiple shop  Question 11.  Small scale Fixed retailers includes
It is a network of a number of branches situated at different localities in the city or in the different parts of the country.  (a) Multiple shop  (b) Consumers? co-operative store  (c) Hire purchase system  (d) Internet marketing  ▼ Answer  Answer: (a) Multiple shop  Question 11.  Small scale Fixed retailers includes
Answer: (a) Multiple shop  Question 11. Small scale Fixed retailers includes
Question 11. Small scale Fixed retailers includes  (a) Hawkers (b) Pedlars (c) Cheap Jacks (d) General stores  Answer  Answer: (d) General stores
Small scale Fixed retailers includes  (a) Hawkers (b) Pedlars (c) Cheap Jacks (d) General stores  ▼ Answer  Answer: (d) General stores
Answer: (d) General stores
Ougstion 12
Question 12 are agents who merely bring the buyer and the seller into contact.  (a) Selling agent (b) Commission agent (c) Stockist (d) Broker
▼ Answer
Answer: (d) Broker
Question 13. Wholesaler?s deals in quantity of goods (a) Small (b) Limited (c) Large (d) Medium
▼ Answer
Answer: (c) Large

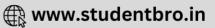




Question 14. An agent is appointed by the
<ul><li>(a) Principal</li><li>(b) Manufacturer</li></ul>
(c) Wholesaler
(d) Retailer
▼ Answer
Answer: (a) Principal
Question 15.
The persons who come in between the primary producer and the final consumer to promote trade is called as
(a) Trader
(b) Middleman
(c) Auctioneer (d) Agent
▼ Answer
Answer: (b) Middleman
One Mark Questions
1. What is internal trade?
▼ Answer
Answer: Buying and selling of goods and services within the boundaries of a nation is referred as internal trade.
2. What is wholesale trade?
▼ Answer
Answer: Wholesale trade refers to buying and selling of goods and services in large quantities for the purpose of resale or intermediate use.
3. Who is a wholesaler?
▼ Answer
Answer: Wholesaler is a person who buys goods from the producers in bulk quantities and sells them in small quantities to a retailer.
4. What is retail trade?
▼ Answer



Answer: Retail trade refers to sale of goods in small quantities for the final consumptions.



5. Who is a retailer?

#### **▼** Answer

Answer: Retailer is a person who buys the goods in large quantities from the wholesalers and sells 'them in small quantities to the ultimate consumers.

6. Expand AVM.

**▼** Answer

Answer: Automatic Vending Machine

7. Expand FOB

**▼** Answer

Answer: Free on Board

8. Expand CIF

**▼** Answer

Answer: Cost, Insurance and Freight Price

9. Expand E&OE

**▼** Answer

Answer: Errors and Omissions excepted

10. Expand COD

**▼** Answer

Answer: Cash on Delivery

11. Name any one type of internal trade.

**▼** Answer

Answer: Wholesale Trade

12. State one type of Itinerant retailers.

**▼** Answer

Answer: Street Traders





13. Give an example for small scale fixed retail shop.

#### **▼** Answer

Answer: Soaps, Hair oil and Tooth Paste

14. Give an example for large scale fixed retail shop.

# **▼** Answer

Answer: Spencer, Food world and reliance fresh

15. Give an example for departmental stores.

# ▼ Answer

Answer: Spencer

16. Give an example for multiple shops.

#### ▼ Answer

Answer: Pizza Hut and Me. Donald

17. Give an example for Super markets.

# **▼** Answer

Answer: Reliance Fresh and Food world

18. Give an example for malls.

# **▼** Answer

Answer: Garuda Mall and Orion Mall

19. Who are peddlers?

### **▼** Answer

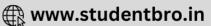
Answer: Peddlers are those who carry their goods on their heads and backs from one door to another in the streets for selling the goods.

20. Who are Hawkers?

# **▼** Answer

Answer: Hawkers are those who carry their goods on back of animals or by using wheeled carts from one door to another for selling the articles.





# 21. Who are cheap jacks?

# **▼** Answer

Answer: Cheap jacks are petty retailers who have independent shops of a temporary nature in the business locality.

